

**Turtle Creek South Homeowners Association
2014 Profit & Loss**

11/05/16
Cash Basis

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Assessment	26,205.14
Transfer Fees	1,800.00
Late Fees & Interest	1,184.04
Total Income	29,189.18
Gross Profit	29,189.18
Expense	
Common Area Landscaping	
Mowing & Edging	3,155.59
Weed & Feed Spray	1,009.83
Sprinkler Repair & Maintenance	752.92
Clean Up	646.80
Shrub bed weed & cleanup	235.90
Tree & Shrub spray & pruning	247.84
Tree & Shrub Removal/Replace	635.90
Field Mowing	1,788.13
Fence Repair & Maintenance	15.00
Total Common Area Landscaping	8,487.91
Park Expenses	
Park - Mowing	860.88
Park - Lawn Fertilizer	61.96
Park - Noxious Weed Spray	54.35
Park - Tree & Shrub Removal & R	239.15
Park - Maintenance	86.96
Total Park Expenses	1,303.30
Miscellaneous	62.33
Water - Common Areas	436.16
Insurance	
Board & Directors	1,471.00
Liability Insurance	1,573.00
Total Insurance	3,044.00
Professional Fees	
Management Fees	9,000.00
Filing Fees	10.00
Lien Filing Fees	1,410.00
Total Professional Fees	10,420.00
Postage and Delivery	248.37
Taxes	

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11/05/16
Cash Basis

	<u>Jan - Dec 14</u>
Property	<u>8.00</u>
Total Taxes	<u>8.00</u>
Total Expense	<u>24,010.07</u>
Net Ordinary Income	5,179.11
Other Income/Expense	
Other Income	
Interest Income	<u>58.92</u>
Total Other Income	<u>58.92</u>
Net Other Income	<u>58.92</u>
Net Income	<u><u>5,238.03</u></u>