

Turtle Creek South HOA By-Law Section X Addendum 1- Schedule of Fines

WHEREAS Article VI Section 1A of the Bylaws grant the Board of Directors with the power to conduct Association business and, to protect community harmony by providing guidelines and a procedure for addressing conditions that disrupt that harmony,

LET IT BE RESOLVED THAT the following Schedule of Fines will be followed:

1. The Board of Directors is authorized to enforce timely assessment payments from owners, compliance with Rules and Regulations and other policies enacted in accordance with the governing documents by assessing monetary penalties against owners, their guests, family and renters who are in violation.
2. Fines for specific offenses are:

Schedule of Fines		
Architectural	<u>\$25</u> per day	<u>\$500</u> per occurrence
Attorney Fees	Collection Policy	Collection Policy
Excessive Noise	<u>\$25</u> per day	<u>\$500</u> per occurrence
Interest Charge	Collection Policy	Collection Policy
Late Payments	Collection Policy	Collection Policy
NSF Checks	Collection Policy	Collection Policy
Parking	<u>\$25</u> per day	<u>\$500</u> per occurrence
Pet	<u>\$25</u> per day	<u>\$500</u> per occurrence

3. Owners have 14 days after receipt of notice to make corrective action or appeal per line 4.
4. Appeal Process Any Owner receiving a fine who believes no violation occurred, may submit a written explanation to the Board of Directors. The owner will be given an opportunity for a hearing and no enforcement fee will be imposed until after the hearing.
5. All unpaid fines are subject to the Collection Policy per Article 14.1 of the CCR's and/or Article X of the By-Laws.

Recorded in the Book of Minutes: _____, 2006

Signed: _____, 2006

Board of Directors